

# SEBASTIEN J. BETERMIER

Desautels Faculty of Management  
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## CURRENT POSITION

**McGill University, Desautels Faculty of Management**

Associate Professor of Finance

## EXPERTISE

Asset & Wealth Management, Financial Risk Modeling, Household Finance

## PRIOR POSITIONS

**McGill University, Desautels**, Assistant Professor of Finance, 2010-2017

**Barclays Global Investors**, Research Associate Intern, San Francisco, 2004-2005

## EDUCATION

**University of California at Berkeley, Haas**, Ph.D. (Finance), 2010

**University of California at Berkeley, Haas**, M.S. (Finance), 2006

**University of California at Davis**, A.B. with highest honors (Economics, International Relations, Minor in Mathematics), 2004

## VISITING POSITIONS

**Stockholm School of Economics and SIFR**, Visiting Researcher, 2012-2015

**Carnegie Mellon University, Tepper**, Visiting Student, 2009-2010

## AWARDS

World's Best 40 under 40 Business Professors, Poets and Quants, 2017

Desautels Distinguished Teaching Award, 2016

Nominee, Desautels Distinguished Teaching Award, 2012, 2015, 2016, 2017

CFR Best Paper Award, 14<sup>th</sup> Colloquium on Financial Markets (Cologne), 2015

Honorable Mention, Haas School Outstanding Graduate Student Instructor Award, 2008

Haas School Outstanding Graduate Student Instructor Award, 2007

U.C. Berkeley Outstanding Graduate Student Instructor Award, 2006

Highest Honors, UC Davis, 2004

Distinguished Undergraduate Student Award (Best graduating student), UC Davis Economics Department, 2004  
Academic Achievement Award (Best graduating student), UC Davis International Relations Department, 2004  
Honorable Mention, Chancellor's Undergraduate Research Award, UC Davis, 2004  
Phi Beta Kappa, 2003

#### **RESEARCH GRANTS AND FELLOWSHIPS**

Nouveau-Chercheur Grant, FQRSC (Quebec), 2015-2018 (\$50,292)  
Insight Grant, SSHRC (Canada), 2012-2015 (\$132,580)  
McGill Internal Development Grant, 2011-2012 (\$4,000)  
Fisher Center for Real Estate and Urban Economics Grant (Berkeley), 2009-2010  
White Dissertation Fellowship (Berkeley), 2008-2009  
Mini-grant for data collection, I.B.E.R. (Berkeley), 2009  
Dean Witter Foundation Graduate Fellowship (Berkeley), 2004-2008

#### **PUBLICATIONS**

"Who Are the Value and Growth Investors?" (2017) with Laurent Calvet and Paolo Sodini, *The Journal of Finance*, Vol. 72:1, 5-46 (**lead article**)  
"Hedging Labor Income Risk" (2012) with Thomas Jansson, Christine Parlour, and Johan Walden, *Journal of Financial Economics*, Vol. 105:3, 622-639  
"Selectivity and The Economics of Independence for Today's Overseas Territories", *Explorations: The UC Davis Undergraduate Research Journal*, Vol. 7, 2004. pp. 63-87

#### **TEACHING AND PhD SUPERVISION**

**Investments & Portfolio Management**, Undergraduate, MBA, Master in Finance, 2010-present  
**Market Risk Models**, Undergraduate, 2018  
**Introduction to Finance**, MBA (Japan), Masters of Manufacturing Mgmt (China), 2013-2014  
**PhD Supervision**, Evan Zhou and Sean Maislin (McGill), 2014-present

#### **INTERNATIONAL COMPETITION COACHING**

McGill International Portfolio Challenge, Coach of founding team for 2017 competition launch  
Winner, PRMIA Risk Management Challenge, 2017  
2<sup>nd</sup> place, CK-Schulich Business for a Better World Competition, 2017  
Winner, PRMIA Risk Management Challenge, 2016  
Montreal Chapter Winner, CFA Institute Research Challenge, 2016

Montreal Chapter Winner, PRMIA Risk Management Challenge, 2015

Montreal Chapter Winner CFA Institute Research Challenge, 2015

#### **ACADEMIC PRESENTATION INVITATIONS**

**Seminars:** Arizona State, BI Norwegian Business School, Boston College, Carnegie Mellon, City U. of Hong Kong, HEC Montreal, Indiana, Illinois (Urbana-Champaign), Laval, Lund, McGill, Peking U. (Guanghua), Université du Quebec à Montréal, San Francisco Fed, Sherbrooke, US. Securities and Exchange Commission

**Conferences:** China International Conference in Finance, Desautels-HEC-Rotman Winter Finance Workshop, European Conference on Household Finance, European Finance Association Annual Meeting, Financial Research Association Meeting, HEC Mathematical Finance Days, HKUST Finance Symposium, LBS PhD Transatlantic Conference, McGill Risk Management Conference, NBER Asset Pricing Summer Institute, Queen's Annual Behavioural Finance Conference, Paris Finance Annual Meeting, Northern Finance Association Meeting, Western Finance Association Meeting

#### **ACADEMIC REFEREE**

Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Political Economy, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Empirical Finance

#### **OTHER PROFESSIONAL ACTIVITIES**

Program Committee, European Finance Association Conference, 2015-present

Program Committee, Northern Finance Association Conference, 2014-present

Grant Adjudication Committee, SSHRC Insight Grants, 2012–2013

Grant Adjudication Committee, IFM2 Research Grants, 2013

#### **OTHER**

Citizenship: French, American, Canadian Permanent Resident

Civil Status: married with two children

Languages: Bilingual in French & English, Conversant in Spanish